

**Monmouth Boat Club, Inc.**  
**Statement of Revenue, Expenses and Net Assets-Cash Basis**  
**(Budget Vs Actual)**  
**November - 2018**

**ASSETS**

Operating Account:

TD Bank-checking account	74,252.19
TD Bank-savings account	<u>589.80</u>
Total Operating Account	\$74,841.99

Capital Reserve

Capital One	Total Capital Account <u>179,384.28</u>
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Total Assets \$254,226.27

Prepared by:  
Dennis Schmaltz

**Monmouth Boat Club**  
**Budget vs. Actuals: 2018 MBC Budget - FY18 P&L**  
 November - 2018

	Total - 2018	
	Actual	Budget
<b>Income</b>		
<b>Income Accounts</b>		
<b>Capital Revenue</b>		
Capital One-Interest	563.58	400.00
Initiation fees	20,150.00	21,200.00
<b>Total Capital Revenue</b>	<b>\$ 20,713.58</b>	<b>\$ 21,600.00</b>
<b>Operating Revenue</b>		
Facilities Income	56.27	0.00
Kayak / Dinghy Rack	3,578.82	4,025.00
Lockers	6,995.41	6,622.00
Moorings	18,800.30	14,012.00
Wet Slip Fee	4,585.00	4,583.00
Winter Storage	2,442.18	3,077.00
Yard fees	31,412.70	30,083.00
<b>Total Facilities Income</b>	<b>\$ 67,870.68</b>	<b>\$ 62,402.00</b>
Membership Dues	112,081.75	116,998.00
<b>Total Operating Revenue</b>	<b>\$ 179,952.43</b>	<b>\$ 179,400.00</b>
<b>Other Income</b>	192.58	0.00
House Use fees	4,375.72	2,500.00
Miscellaneous	253.68	0.00
Penalties	862.00	500.00
TD Bank - Affinity Program	1,354.09	0.00
TD Bank - Interest	114.87	50.00
<b>Total Other Income</b>	<b>\$ 7,152.94</b>	<b>\$ 3,050.00</b>
<b>Self-Funding Programs</b>		
Adult sailing program	7,012.00	6,000.00
Junior sailing program	16,820.00	30,000.00
Ship Store	1,923.00	1,500.00
Social	11,543.00	12,000.00
<b>Total Self-Funding Programs</b>	<b>\$ 37,298.00</b>	<b>\$ 49,500.00</b>
<b>Total Income</b>	<b>\$ 245,116.95</b>	<b>\$ 253,550.00</b>

# Monmouth Boat Club

## Budget vs. Actuals: 2018 MBC Budget - FY18 P&L

November - 2018

	Total - 2018	
	Actual	Budget
<b>Expenses</b>		
<b>Capital Expenses</b>		
Committee Boat*	14,812.65	0.00
Docks	5,489.12	7,300.00
Fleet	5,452.69	0.00
House**	1,360.09	0.00
Yard	8,050.00	9,000.00
<b>Total Capital Expenses</b>	<b>\$ 20,351.90</b>	<b>\$ 16,300.00</b>
<b>Operating Expenses</b>		
Accounting/Tax Prep	2,424.18	3,000.00
Capital Reserve	30,000.00	30,000.00
Communication/Admin	3,863.37	4,000.00
Contributions for Mun Ser	5,000.00	5,000.00
Dock Maintenance	976.98	2,000.00
Fleet Maintenance	8,893.89	19,150.00
Historical	97.00	500.00
House Maintenance	9,718.26	8,000.00
Insurance	36,741.72	36,106.00
Lease Payment to Iceboat Club	22,000.00	20,000.00
Marketing	2,933.44	4,000.00
Mooring Maintenance	2,654.92	2,500.00
NJ Public Waters Fee-Docks	732.00	725.00
NJ Public Waters Fee-Mooring Field	3,120.00	3,120.00
NJYRA	125.00	250.00
Payroll Expenses	26,793.38	30,000.00
Race	995.33	6,000.00
Riparian Use Fee-Iceboat Club	458.00	450.00
Technology	75.91	250.00
Utilities	10,953.06	10,000.00
Yard	1,236.81	1,500.00
<b>Total Operating Expenses</b>	<b>\$ 169,793.25</b>	<b>\$ 186,551.00</b>
<b>Self Funding Program Expenses</b>		
Adult Sailing	5,202.67	5,500.00
Junior Sailing	22,477.97	30,000.00
Ship Store	1,572.39	2,000.00
Social	10,039.20	8,000.00
<b>Total Self Funding Program Expenses</b>	<b>\$ 39,292.23</b>	<b>\$ 45,500.00</b>
<b>Total Expenses</b>	<b>\$ 229,437.38</b>	<b>\$ 248,351.00</b>

\* Money taken from Capital Reserve per membership approval

\*\* Security Cameras Expense approved by membership