

Monmouth Boat Club

Statement of Revenue, Expenses and Net Cash Assets- Cash Basis

(Budget vs. Actual)

MAY 2018

Assets

Operating Account:

TD Bank Checking	138,226.26
TD Bank Savings	35,587.18
Total Operating Account	173,813.44

Capital Account:

Capital One	<u>163,844.89</u>
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Total Cash **337,658.33**

Prepared by:

Marilyn Cheslow, Treasurer

Monmouth Boat Club
Budget vs. Actuals: 2018 MBC Budget - FY18 P&L
 May-18

	May 2018		Total
	Actual	Actual	Budget
Income			
4000 Income Accounts		0.00	0.00
4100 Capital Revenue		0.00	0.00
4102 Initiation fees	3,250.00	8,450.00	21,200.00
Total 4100 Capital Revenue	\$ 3,250.00	\$ 8,450.00	\$ 21,200.00
4200 Operating Revenue		0.00	0.00
4201 Membership Dues	3,629.53	103,384.48	116,998.00
Total 4200 Operating Revenue	\$ 3,629.53	\$ 103,384.48	\$ 116,998.00
4300 Facilities Income		56.27	0.00
4301 Lockers		7,030.12	6,622.00
4302 Moorings	539.00	14,014.00	14,012.00
4303 Kayak / Dinghy Rack		3,414.69	4,025.00
4304 Winter Storage		1,496.82	3,077.00
4306 Yard fees	872.21	30,004.04	30,083.00
4307 Wet Slip Fee		4,585.00	4,583.00
Total 4300 Facilities Income	\$ 1,411.21	\$ 60,600.94	\$ 62,402.00
Total 4401 House Use fees	\$ 500.00	\$ 2,057.86	\$ 2,500.00
4402 TD Bank - Interest	7.01	25.30	50.00
4404 Penalties	240.00	702.00	500.00
4409 Capital One-Interest	55.55	270.39	400.00
Total 4400 Other Income	\$ 802.57	\$ 3,501.77	\$ 3,450.00
4502 Adult sailing program	-40.00	-40.00	6,000.00
4503 Junior sailing program	6,405.00	6,405.00	30,000.00
4504 Social		3,010.00	12,000.00
4506 Ship Store		110.00	1,500.00
Total 4500 Self-Funding Programs	\$ 6,365.00	\$ 9,485.00	\$ 49,500.00
Total 4000 Income Accounts	\$ 15,458.31	\$ 185,422.19	\$ 253,550.00

Monmouth Boat Club
Budget vs. Actuals: 2018 MBC Budget - FY18 P&L
May-18

Expenses			
Committee Boat		19,212.65	20,000.00
Docks		5,489.12	7,300.00
Paving Yard		0.00	9,000.00
Total Capital Expenses	\$ 0.00	\$ 24,701.77	\$ 36,300.00
Accounting/Tax Prep		253.04	3,000.00
Capital Reserve		0.00	30,000.00
MBC Member Functions - Floats In/Out		379.28	0.00
Total Communication/Admin	\$ 0.00	\$ 1,135.96	\$ 4,000.00
Contributions for Mun Ser		0.00	5,000.00
Dock Maintenance		88.47	2,000.00
Fleet Maintenance	2,261.75	4,480.24	19,150.00
Historical	10.00	10.00	500.00
House Maintenance	653.05	2,271.58	8,000.00
Insurance		0.00	36,106.00
Lease Payment to Iceboat Club		0.00	20,000.00
Marketing	1,104.44	2,008.94	4,000.00
Mooring Maintenance	1,862.68	2,769.20	2,500.00
NJ Public Waters Fee-Docks	732.00	732.00	725.00
NJ Public Waters Fee-Mooring Field		0.00	3,120.00
NJYRA		0.00	250.00
Race		591.50	6,000.00
Riparian Use Fee-Iceboat Club		0.00	450.00
Technology		0.00	250.00
Total Utilities	\$ 2,643.15	\$ 6,558.94	\$ 10,000.00
Yard	48.21	1,014.51	1,500.00
Total Operating Expenses	\$ 9,315.28	\$ 21,914.38	\$ 156,551.00
Ship Store		876.95	2,000.00
Social	1,424.33	4,164.97	8,000.00
Total Other Expenses	\$ 1,424.33	\$ 5,041.92	\$ 10,000.00
Total Payroll Expenses	\$ 2,131.42	\$ 11,934.12	\$ 30,000.00
Self Funding Program Expenses		0.00	0.00
Total Adult Sailing	\$ 1,441.15	\$ 1,848.08	\$ 5,500.00
Total Junior Sailing	\$ 500.00	\$ 499.99	\$ 30,000.00
Total Self Funding Program Expenses	\$ 1,941.15	\$ 2,348.07	\$ 35,500.00
Total Expenses	\$ 14,812.18	\$ 65,940.27	\$ 268,351.00