

Monmouth Boat Club

Statement of Revenue, Expenses and Net Cash Assets- Cash Basis

(Budget vs. Actual)

March 2018

Assets

Operating Account:

TD Bank Checking	127,105.60
TD Bank Savings	<u>35,585.23</u>
Total Operating Account	162,690.83

Capital Account:

Capital One	<u>163,735.60</u>
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Total Cash **326,426.43**

Prepared by:

Marilyn Cheslow, Treasurer

Monmouth Boat Club
Budget vs. Actuals: 2018 MBC Budget - FY18 P&L
Mar-18

	Mar 2018		Total
	Actual	Actual	Budget
Income			
4000 Income Accounts		0.00	0.00
4100 Capital Revenue		0.00	0.00
4102 Initiation fees	1,950.00	2,600.00	21,200.00
Total 4100 Capital Revenue	\$ 1,950.00	\$ 2,600.00	\$ 21,200.00
4200 Operating Revenue		0.00	0.00
4201 Membership Dues	54,576.15	86,614.84	116,998.00
Total 4200 Operating Revenue	\$ 54,576.15	\$ 86,614.84	\$ 116,998.00
4300 Facilities Income		56.27	0.00
4301 Lockers	4,173.43	6,386.31	6,622.00
4302 Moorings	6,468.00	11,858.00	14,012.00
4303 Kayak / Dinghy Rack	2,026.17	3,250.56	4,025.00
4304 Winter Storage	498.94	997.88	3,077.00
4306 Yard fees	15,932.38	25,606.55	30,083.00
4307 Wet Slip Fee	2,751.00	4,585.00	4,583.00
Total 4300 Facilities Income	\$ 31,849.92	\$ 52,740.57	\$ 62,402.00
4400 Other Income	10.32	111.48	0.00
4401 House Use fees	468.93	937.86	2,500.00
House Custodial fee without rental		620.00	0.00
Total 4401 House Use fees	\$ 468.93	\$ 1,557.86	\$ 2,500.00
4402 TD Bank - Interest	6.71	11.38	50.00
4404 Penalties	302.00	302.00	500.00
4409 Capital One-Interest	55.51	161.10	400.00
Total 4400 Other Income	\$ 843.47	\$ 2,143.82	\$ 3,450.00
4500 Self-Funding Programs		0.00	0.00
4502 Adult sailing program		0.00	6,000.00
4503 Junior sailing program		0.00	30,000.00
4504 Social	135.30	-1,201.74	12,000.00
4506 Ship Store	60.00	60.00	1,500.00
Total 4500 Self-Funding Programs	\$ 195.30	-\$ 1,141.74	\$ 49,500.00
Total 4000 Income Accounts	\$ 89,464.84	\$ 143,007.49	\$ 253,550.00
Total Income	\$ 89,464.84	\$ 143,007.49	\$ 253,550.00

Monmouth Boat Club
Budget vs. Actuals: 2018 MBC Budget - FY18 P&L

Mar-18

Expenses				
Docks		0.00		7,300.00
Paving Yard		0.00		9,000.00
Total Capital Expenses	\$	0.00	\$	0.00
Operating Expenses				
Accounting/Tax Prep		34.94		3,000.00
Capital Reserve		0.00		30,000.00
Communication/Admin		761.53		4,000.00
Total Communication/Admin	\$	213.25	\$	974.78
Contributions for Mun Ser		0.00		5,000.00
Dock Maintenance	78.38	78.38		2,000.00
Fleet Maintenance	2,134.13	2,134.13		19,150.00
Historical		0.00		500.00
House Maintenance	1,386.17	1,386.17		8,000.00
Insurance		0.00		36,106.00
Lease Payment to Iceboat Club		0.00		20,000.00
Marketing		350.00		4,000.00
Mooring Maintenance		0.00		2,500.00
NJ Public Waters Fee-Docks		0.00		725.00
NJ Public Waters Fee-Mooring Field		0.00		3,120.00
NJYRA		0.00		250.00
Race		591.50		6,000.00
Riparian Use Fee-Iceboat Club		0.00		450.00
Technology		0.00		250.00
Total Utilities	\$	817.34	\$	2,940.08
Yard	710.04	710.04		1,500.00
Total Operating Expenses	\$	5,339.31	\$	9,200.02
Ship Store	703.95	703.95		2,000.00
Social		0.00		8,000.00
Other Miscellaneous Service Cost		0.01		0.00
Payroll Expenses		0.00		30,000.00
Total Payroll Expenses	\$	2,131.40	\$	11,722.69
Adult Sailing	85.64	406.93		5,500.00
Total Junior Sailing	\$	0.00	-\$	0.01
Total Expenses	\$	8,260.30	\$	22,033.59
			\$	248,351.00

Tuesday, Apr 03, 2018 11:59:22 AM GMT-7 - Cash Basis