

**Monmouth Boat Club**

**Statement of Revenue, Expenses and Net Cash Assets- Cash Basis**

(Budget vs. Actual)

JUNE 2018

**Assets**

**Operating Account:**

TD Bank Checking	158,348.05
TD Bank Savings	35,588.02
Total Operating Account	193,936.07

**Capital Account:**

Capital One	<u>163,898.66</u>
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**Total Cash** **357,834.73**

Prepared by:

Marilyn Cheslow, Treasurer

**Monmouth Boat Club**  
**Budget vs. Actuals: 2018 MBC Budget - FY18 P&L**  
 Jun-18

	Jun 2018	Total	
	Actual	Actual	Budget
<b>Income</b>			
<b>4000 Income Accounts</b>		0.00	0.00
<b>4100 Capital Revenue</b>		0.00	0.00
4102 Initiation fees	3,900.00	12,350.00	21,200.00
<b>Total 4100 Capital Revenue</b>	<b>\$ 3,900.00</b>	<b>\$ 12,350.00</b>	<b>\$ 21,200.00</b>
<b>4200 Operating Revenue</b>		0.00	0.00
4201 Membership Dues	3,772.18	107,886.22	116,998.00
<b>Total 4200 Operating Revenue</b>	<b>\$ 3,772.18</b>	<b>\$ 107,886.22</b>	<b>\$ 116,998.00</b>
<b>4300 Facilities Income</b>		56.27	0.00
4301 Lockers		7,030.12	6,622.00
4302 Moorings	3,924.00	17,938.00	14,012.00
4303 Kayak / Dinghy Rack	164.13	3,578.82	4,025.00
4304 Winter Storage		1,496.82	3,077.00
4306 Yard fees	24.09	30,004.04	30,083.00
4307 Wet Slip Fee		4,585.00	4,583.00
<b>Total 4300 Facilities Income</b>	<b>\$ 4,456.32</b>	<b>\$ 65,033.17</b>	<b>\$ 62,402.00</b>
4401 House Use fees		1,437.86	2,500.00
<b>Total 4401 House Use fees</b>	<b>\$ 0.00</b>	<b>\$ 2,057.86</b>	<b>\$ 2,500.00</b>
4402 TD Bank - Interest	7.19	32.49	50.00
4404 Penalties	82.21	782.00	500.00
4409 Capital One-Interest	53.77	324.16	400.00
<b>Total 4400 Other Income</b>	<b>\$ 143.17</b>	<b>\$ 3,642.90</b>	<b>\$ 3,450.00</b>
4502 Adult sailing program	1,550.00	1,510.00	6,000.00
4503 Junior sailing program	5,650.00	12,055.00	30,000.00
4504 Social	1,276.72	4,286.72	12,000.00
4506 Ship Store	191.44	301.44	1,500.00
<b>Total 4500 Self-Funding Programs</b>	<b>\$ 8,668.16</b>	<b>\$ 18,153.16</b>	<b>\$ 49,500.00</b>
<b>Total 4000 Income Accounts</b>	<b>\$ 21,174.83</b>	<b>\$ 207,300.45</b>	<b>\$ 253,550.00</b>

**Monmouth Boat Club**  
**Budget vs. Actuals: 2018 MBC Budget - FY18 P&L**  
 Jun-18

<b>Expenses</b>			
Committee Boat	-4,400.00	14,812.65	20,000.00
Docks		5,489.12	7,300.00
Paving Yard		0.00	9,000.00
<b>Total Capital Expenses</b>	<b>-\$ 4,400.00</b>	<b>\$ 20,301.77</b>	<b>\$ 36,300.00</b>
Operating Expenses		0.00	0.00
Accounting/Tax Prep		253.04	3,000.00
Capital Reserve		0.00	30,000.00
Communication/Admin	353.23	896.66	4,000.00
MBC Member Functions - Floats In/Out		379.28	0.00
<b>Total Communication/Admin</b>	<b>\$ 353.23</b>	<b>\$ 1,489.19</b>	<b>\$ 4,000.00</b>
Contributions for Mun Ser		0.00	5,000.00
Dock Maintenance		88.47	2,000.00
Fleet Maintenance	940.95	5,421.19	19,150.00
Historical		10.00	500.00
House Maintenance	214.37	2,485.95	8,000.00
Insurance		0.00	36,106.00
Lease Payment to Iceboat Club		0.00	20,000.00
Marketing		2,008.94	4,000.00
Mooring Maintenance		2,769.20	2,500.00
NJ Public Waters Fee-Docks		732.00	725.00
NJ Public Waters Fee-Mooring Field		0.00	3,120.00
NJYRA		0.00	250.00
Race		591.50	6,000.00
Riparian Use Fee-Iceboat Club		0.00	450.00
Technology	75.91	75.91	250.00
<b>Total Utilities</b>	<b>\$ 625.87</b>	<b>\$ 7,184.81</b>	<b>\$ 10,000.00</b>
Yard		1,014.51	1,500.00
<b>Total Operating Expenses</b>	<b>\$ 2,210.33</b>	<b>\$ 24,124.88</b>	<b>\$ 156,551.00</b>
Other Expenses		0.00	0.00
Ship Store		876.95	2,000.00
Social		4,164.97	8,000.00
<b>Total Other Expenses</b>	<b>\$ 0.00</b>	<b>\$ 5,041.92</b>	<b>\$ 10,000.00</b>
<b>Total Payroll Expenses</b>	<b>\$ 3,405.10</b>	<b>\$ 14,062.11</b>	<b>\$ 30,000.00</b>
Self Funding Program Expenses		0.00	0.00
Total Adult Sailing	<b>\$ 399.67</b>	<b>\$ 2,247.75</b>	<b>\$ 5,500.00</b>
Total Junior Sailing	<b>\$ 1,463.71</b>	<b>\$ 1,963.70</b>	<b>\$ 30,000.00</b>
<b>Total Self Funding Program Expenses</b>	<b>\$ 1,863.38</b>	<b>\$ 4,211.45</b>	<b>\$ 35,500.00</b>
<b>Total Expenses</b>	<b>\$ 3,078.81</b>	<b>\$ 67,742.14</b>	<b>\$ 268,351.00</b>