

Monmouth Boat Club, Inc.
Statement of Revenue, Expenses and Net Assets-Cash Basis
(Budget Vs Actual)
January - 2018

ASSETS

Operating Account:

TD Bank-checking account	38,682.20
TD Bank-savings account	35,582.60
Total Operating Account	\$61,428.57

Capital Account

Capital One Total Capital Account	163,574.50
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Total Assets	\$225,003.07
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Prepared by:
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Monmouth Boat Club
Budget vs. Actuals: 2018 MBC Budget - FY18 P&L
 January - 2018

	Total	
	Actual	Budget
Income		
Income Accounts		
Capital Revenue		
Initiation fees	650.00	21,200.00
Total Capital Revenue	\$ 650.00	\$ 21,200.00
Facilities Income	56.27	0.00
Kayak / Dinghy Rack	694.26	4,025.00
Lockers	627.42	6,622.00
Moorings	2,695.00	14,012.00
Wet Slip Fee	917.00	4,583.00
Winter Storage	498.94	3,077.00
Yard fees	4,012.17	30,083.00
Total Facilities Income	\$ 9,501.06	\$ 62,402.00
Operating Revenue		
Membership Dues	8,752.14	116,998.00
Total Operating Revenue	\$ 8,752.14	\$ 116,998.00
Other Income	0.07	0.00
Capital One-Interest	55.47	400.00
House Use fees	468.93	2,500.00
House Custodial fee without rental	620.00	0.00
House Use fees	\$ 1,088.93	\$ 2,500.00
Penalties	0.00	500.00
TD Bank - Interest	1.92	50.00
Total Other Income	\$ 1,146.39	\$ 3,450.00
Self-Funding Programs	0.00	0.00
Adult sailing program	0.00	6,000.00
Junior sailing program	0.00	30,000.00
Ship Store	0.00	1,500.00
Social	-1,337.04	12,000.00
Total Self-Funding Programs	-\$ 1,337.04	\$ 49,500.00
Total Income Accounts	\$ 18,712.55	\$ 253,550.00
Total Income	\$ 18,712.55	\$ 253,550.00

Monmouth Boat Club
Budget vs. Actuals: 2018 MBC Budget - FY18 P&L
 January - 2018

	Total	
	Actual	Budget
Expenses		
Capital Expenses		
Docks	0.00	7,300.00
Paving Yard	0.00	9,000.00
Total Capital Expenses	\$ 0.00	\$ 16,300.00
Operating Expenses		
Accounting/Tax Prep	34.94	3,000.00
Capital Reserve	0.00	30,000.00
Communication/Admin	0.00	4,000.00
Contributions for Mun Ser	0.00	5,000.00
Dock Maintenance	0.00	2,000.00
Fleet Maintenance	0.00	19,150.00
Historical	0.00	500.00
House Maintenance	0.00	8,000.00
Insurance	0.00	36,106.00
Lease Payment to Iceboat Club	0.00	20,000.00
Marketing	350.00	4,000.00
Mooring Maintenance	0.00	2,500.00
NJ Public Waters Fee-Docks	0.00	725.00
NJ Public Waters Fee-Mooring Field	0.00	3,120.00
NJYRA	0.00	250.00
Race	401.50	6,000.00
Riparian Use Fee-Iceboat Club	0.00	450.00
Technology	0.00	250.00
Utilities	\$ 1,134.94	\$ 10,000.00
Yard	0.00	1,500.00
Total Operating Expenses	\$ 1,921.38	\$ 156,551.00
Other Expenses		
Ship Store	0.00	2,000.00
Social	0.00	8,000.00
Total Other Expenses	\$ 0.00	\$ 10,000.00
Other Miscellaneous Service Cost	0.01	0.00
Payroll Expenses	\$ 3,197.11	\$ 30,000.00
Self Funding Program Expenses		
Adult Sailing	0.00	5,500.00
Junior Sailing	0.00	30,000.00
Junior Sailing	-\$ 0.01	\$ 30,000.00
Total Self Funding Program Expenses	-\$ 0.01	\$ 35,500.00
Total Expenses	\$ 5,118.49	\$ 248,351.00