

MBC 2019 Budget - Overview

	YTD	Budget	
	2018*	2018	2019
Total Operating Income	206,559	204,051	202,238
Total Operating Expenses	184,221	202,851	199,286
Net	\$ 22,338	\$ 1,200	\$ 2,952

Self-Funded Programs Income	37,298	49,500	51,000
Total Self-Funding Expenses	36,154	45,500	46,500
Net	\$1,144	\$ 4,000	\$ 4,500

* 2018 year to 11/5/2018

MBC 2019 Budget Capital Expenses

	2018 Budget	2018 YTD	2019 Budget
Capital Expenses from Savings			
House			
Hoist			
Committee Boat*		14,812	
Total Capital Expenses from Savings		<u>14,812</u>	
capital expenses from operating			
Docks	7,300	5,489	6,000
Fleet			
Jr. Boats			
Yard	9,000	8,050	
Fleet - new engine**		5,452	9000
Total Capital Expenses	<u>16,300</u>	<u>18,991</u>	<u>15,000</u>

*Funds taken from Capital One Savings account

** 2018 Funds moved from Fleet Maintaince

MBC 2019 Budget-Income

	2018 Budget	2018 YTD	2019 Budget
Operating Income			
Membership			
Initiation Fees	21,200	20,150	19,500
Membership Dues	116,998	112,082	116,886
Total Membership	138,198	132,232	136,386
Facilities Income			
Lockers	6,622	6,995	6,622
Moorings	14,012	18,800	14,012
Dinghy/Shell Storage	4,025	3,579	4,025
Winter Storage	3,077	1,497	3,077
Yard Fees	30,083	31,413	30,083
Wet Slip	4,583	4,585	4,583
Winter Rack Storage			
Total Facilities	62,403	66,868	62,403
Other Income			
Contributions			
House Use Fees	2,500	4,375	2,500
TD Bank Interest	50	53	50
Capital One Interest	400	563	400
Miscellaneous		253	
Penalties	500	862	500
TD Affinity		1,353	
Total Other Income	3,450	7,459	3,450
Total Operating Income	204,051	206,559	202,238
Self-Funding Income			
Adult Sailing	6,000	7,012	7,000
Junior Sailing	30,000	16,820	30,000
Social	12,000	11,543	12,000
Ship's Store	1,500	1,923	2,000
Total Self-Funding	49,500	37,298	51,000
Total Operating and Self-Funding	253,551	243,857	253,238

MBC 2019 Budget- Operating and Self-Funding Expenses

	2018 Budget	2018 YTD	2019 Budget
Operating			
Accounting/Tax Prep	3,000	2,276	3,500
Capital Reserve	30,000	30,000	30,000
Communications/Admin	4,000	3,382	3,000
Contribution for Mun. Services	5,000	5,000	5,000
Dock Maintenance	2,000	559	2,000
Fleet Maintenance	19,150	8,788	14,000
Historical	500	10	500
House Maintenance	8,000	9,454	8,000
Insurance	36,106	36,741	37,606
Lease Payment to Iceboat Club	20,000	22,000	22,000
Marketing	4,000	2,933	4,000
Mooring Maintenance	2,500	2,547	2,500
NJ Public Waters Fee-Docks	725	732	725
Nj Public Waters Fee-Mooring Field	3,120	3,120	3,120
NJYRA	250	125	125
Payroll	30,000	24,517	30,000
Race	6,000	829	5,000
Riparian Use Fee-Iceboat Club	450	458	460
Technology	250	76	250
Utilities	10,000	10,447	11,000
Yard	1,500	1,236	1,500
Total Operating Expenses	186,551	165,230	184,286
MBC Budget capital expenses	16,300	18,991	15,000
Total Operating and capital	202,851	184,221	199,286
Self-Funded Programs			
Adult Sailing	5,500	4,821	6,500
Junior Sailing	30,000	22,478	30,000
Social	8,000	7,585	8,000
Ship's Store	2,000	1,270	2,000
Total Self-Funded Programs	45,500	36,154	46,500
Total Expenses - all	248,351	220,375	245,786

MBC 2019 Budget-Fees

	2018 Fee*	2019 Fee**
Initiation	\$1,300	\$1,300
Membership Dues		
Associate	\$200	200
Junior	\$100	100
Regular	\$800	800
Senior - 20	\$616	616
Senior - 30	\$516	516
Honorary	\$0	0
Facilities Fees		
Small Locker	\$148	148
Large Locker	\$223	223
Yard Space		
14-17 ft.	\$434	434
19-20 ft.	\$496	496
Laser/Kayak Rack	\$175	175
Rowing Rack	\$175	175
River Mooring	\$539	539
Dinghy Dock	\$183	183
Wet Slip	\$917	917
Winter Storage per ft.	\$28	28
House Use Fee - Member	\$500	\$500
House Use Fee - Org.	\$1,000	\$1,000

** no increase in 2018 fees

* Includes sales tax